

29th October, 2024

| BSE Limited | National Stock Exchange of India Limited | | |
|---------------------------|--|--|--|
| Phiroze Jeejeebhoy Towers | 5 th Floor, Exchange Plaza, | | |
| Dalal Street | Bandra Kurla Complex Bandra (East) | | |
| Mumbai – 400 001 | Mumbai-400051 | | |
| | | | |
| Scrip Code: 539872 | Symbol: BAJAJHCARE | | |

Dear Sir/Madam,

<u>Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Pursuant to SEBI Listing Regulations, we inform you that an order pertaining to GST has been passed against the Company by Joint Commissioner, Vadodara-II dated 25th October, 2024. Brief details in accordance with the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure A**.

Kindly take the same on record.

Thanking You, For and Behalf of Board of Director of Bajaj Healthcare Limited

Apurva Bandivadekar Company Secretary & Compliance Officer

Encl.: As Above

BAJAJ HEALTHCARE LIMITED



Annexure-A

| Sr. | Particulars | | Disclosures | | |
|-----|-------------------------------|---|--|---------------|--|
| No. | | | | | |
| 1 | Name of the Authority | : | Joint Commissioner, Vadodara-II | | |
| 2 | Nature and details of the | | Order in Form DRC-07 dated 25 th October, 2024, imposing demand | | |
| | action(s) taken, initiated or | | as under: | | |
| | order(s) passed | | | | |
| | | | Particulars | Amt. (in Rs.) | |
| | | | Tax/Cess | 18,49,63,863 | |
| | | | Total | 18,49,63,863 | |
| 3 | Date of receipt of direction | | Date of downloading the said order from GST Portal: 28 th October, 2024 *As on date, the Company has not received any physical/email copy | | |
| | or order, including any ad- | | | | |
| | interim or interim orders, or | : | | | |
| | any other communication | | | | |
| | from the Authority | | of the said order. | | |
| 4 | Details of the | | Demand order relates to the Company taking refund of Input Tax Credit on exports under Rule 89(4) instead of Rule 89(4A)/(4B) of CGST Rules, 2017, under which Company was eligible. | | |
| | violation(s)/contravention(s) | | | | |
| | committed or alleged to be | • | | | |
| | committed | | | | |
| 5 | Impact on financial, | | The Company was eligible for a refund of Rs. 17.41 Crores as Input | | |
| | operation or other activities | | Tax Credit even if the contention of the said Order is taken on face | | |
| | of the listed entity, | : | value. However, the Company intends to file a suitable appeal | | |
| | quantifiable in monetary | | against the said order before "The Appellate Authority". There is no | | |
| | terms to the extent possible | | impact on financials, operations or other activities of the Company. | | |

BAJAJ HEALTHCARE LIMITED

Registered Office: 602-606, Bhoomi Velocity Infotech Park, Plot No: B-39, B-39A, B-39A/1, Road No. 23, Wagle Ind. Estate, Thane (West), Thane - 400604 Tel. : + 91 22 66177400/ 401; Fax : +91 22 66177458; E-mail : bajajhealth@bajajhealth.com CIN No. L99999MH1993PLC072892