

Date: 14/11/2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 539872	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Symbol: BAJAJHCARE
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Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement confirming that there is no deviation or variation in the utilisation of proceeds raised through Preferential Issue of Equity shares and Convertible Warrants, duly reviewed by the Audit Committee, is enclosed herewith as “**Annexure A**”.

Thanking you.

Yours faithfully,

**For and on behalf of Board of Directors
of Bajaj Healthcare Limited**

**Apurva Bandivadekar
Company Secretary & Compliance Officer**

Encl: as above

Annexure A

Name of Listed Entity	Bajaj Healthcare Limited
Mode of Fund Raising	Preferential Issue of equity shares and warrants
Date of Raising Funds	19-09-2024 (Date of Allotment)
Amount Raised (in Rs. Crores)	204.97*
Report filed for Quarter ended	30-09-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No**
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table	Refer Table Below:

*The company had offered upto 40,44,852 Equity Shares & 20,79,409 convertible warrants under the Preferential issue at Rs. 338 per share (including share premium of Rs. 333 per share) aggregating to Rs. 207.00 Crores. However, the issue was subscribed, and the Company has allotted 39,84,852 equity shares & 20,79,409 convertible warrants to the applicants and for which the Company will receive a total of Rs. 204.97 crores. Out of which, the company has already received 152.26 crores, which is 100% subscription amount of equity shares and 25% subscription amount of convertible warrants. The Uncalled amount is 75% of Rs. 70.28 Crores which is Rs. 52.71 Crores and will be received within 18 months from the date of allotment of convertible warrants.

**Under Object 3, "General Corporate Purpose," the company has allocated Rs. 2.25 crore towards the repayment of an unsecured loan from their promoter. However, the current definition of General Corporate Purpose does not explicitly include loan repayment. The company has clarified this matter by providing an undertaking that this would be a part of GCP, as this unsecured loan was taken for working capital requirement and for that it has taken approval of Audit Committee and Board in their respective meetings to modify the definition of GCP by including repayment of Unsecured loan taken for funding of working capital requirements.

BAJAJ HEALTHCARE LIMITED

(in Cr.)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised at the end of the quarter as on September 2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment & Prepayment of Secured/Unsecured Loans from Bank/NBFC in part or in full	NA	150.00	150.00	150.00	NIL	NIL
Investment in Capital expenditure	NA	35.00	35.00	-	NA	NIL
General Corporate Purpose	NA	22.00	19.97	2.25*	NIL	NIL
Total		207.00	204.97			

* Under Object 3, “General Corporate Purpose,” the company has allocated Rs. 2.25 crore towards the repayment of an unsecured loan from their promoter. However, the current definition of General Corporate Purpose does not explicitly include loan repayment. The company has clarified this matter by providing an undertaking that this would be a part of GCP, as this unsecured loan was taken for working capital requirement and for that it has taken approval of Audit Committee and Board in their respective meetings to modify the definition of GCP by including repayment of Unsecured loan taken for funding of working capital requirements.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc